

# Life Insurance

**Life Insurance** is an important part of your financial security — especially if others depend on you for support. Coverage is designed to provide assurance that your family is protected from a financial hardship in the event of your death.

## Basic Employee Life

Fully paid by WellSpan for full- and part-time team members, this coverage provides your beneficiary a benefit equal to the amount of coverage listed below.

### HIGHLIGHTS

- Eligible employees are **auto enrolled** in coverage and EOI is not required.
- Benefit coverage varies by employment status:
  - **Hourly:** 1 times your annual pay
  - **Salaried:** 1.5 times your annual pay
  - **Certain job categories:** 2–2.5 times your annual pay
- The maximum benefit is \$500,000.

## Supplemental Employee Life

If you would like additional protection beyond the Basic Employee Life coverage, you can choose to purchase Supplemental Employee Life Insurance at favorable group rates.

### HIGHLIGHTS

- Offers added protection for your beneficiaries in the event of your death.
- Choose coverage from 1 to 5 times your annual pay, up to a maximum of \$1 million.
- If you are enrolling for the first time, or increasing your current Supplemental Employee Life coverage, you will need to provide EOI.

## Spouse Life

Regardless of whether you purchase Supplemental Employee Life for yourself, you can choose to cover your spouse. However, if your spouse is employed by WellSpan, you cannot choose this coverage.

### HIGHLIGHTS

- Choose from increments of \$10,000.
- Maximum coverage is the lesser of 5 times team member’s annual pay and \$500,000.
- Premiums are based on your spouse’s age.
- If you are enrolling for this coverage for the first time or increasing your current Spouse Life coverage, you will need to provide EOI.

## Child Life

In rare circumstances, you may feel the need to have life insurance coverage for your child.

### HIGHLIGHTS

- Available for unmarried children age 14 days to 26 years. EOI is not required.
- Choose from coverage equal to \$2,500, \$5,000 or \$10,000.
- Electing this benefit will cover each of your children, regardless of how many you have.

## How Much Insurance Is The Right Amount?

When it comes to electing Life Insurance, in addition to figuring out “*Should I or shouldn’t I?*”, there’s also the question of, “*How much coverage is the right amount?*”. To help you answer that question, contact the HR Service Center at **717-851-5959** or by emailing [HRServiceCenter@wellspan.org](mailto:HRServiceCenter@wellspan.org).

## Consider This

Before you decide whether to enroll in one of the life insurance plans, consider the following:

	Supplemental Employee Life	Spouse Life	Child Life	Waive
Other people rely on my income and/or I have a lot of expenses/liabilities (e.g., mortgage, car payments, tuition, etc.).	●			
My spouse provides income that helps meet the family's financial obligations.		●		
I would be financially impacted in the event of my child's death.			●	
My financial obligations would be adequately met though Basic Life Insurance.				●



### Assign Beneficiaries To Your Benefits!

Many of us think about selecting a beneficiary for WellSpan's Retirement Savings Plan, but what about our other benefits?

Be sure you aren't leaving your money to chance and that your wishes are honored by taking a moment to name beneficiaries for your other benefits, such as Employee Basic Life, Employee Basic AD&D, Employee Supplemental Life, Employee Supplemental AD&D and your HSA. And update your Retirement Savings Plan beneficiary while you're at it! Refer to [wellspanbenefits.org](http://wellspanbenefits.org) for more information.