



# GUARANTEED SAVINGS PLAN

## ENROLLMENT GUIDE



# WELCOME FROM THE TREASURER

I am pleased to share information on the Pennsylvania 529 Guaranteed Savings Plan (GSP), administered by the Pennsylvania Treasury Department.

Congratulations on taking the first step toward saving for future education costs! Student debt is a serious problem, and one of the best options to help reduce borrowing is to take advantage of the PA 529 GSP. The sooner you start, the easier it is because the key to saving for higher education is to start small and start early.

At Treasury, we want to make it as easy as possible to start saving now. This enrollment guide will explain some of the key benefits of the PA 529 GSP, which is a simple, lower-risk way to save for tomorrow's post-secondary expenses at today's rates. Generally, account owners that save enough for a semester at a post-secondary institution today will have enough for a semester at that school in the future – no matter when or how much tuition has increased in the meantime.

Tens of thousands of Pennsylvania families just like yours have used the PA 529 GSP to reach their savings goals. In fact, since its inception, more than \$3.1 billion has been paid from the PA 529 GSP to cover qualified higher education expenses. It's a flexible, tax-advantaged way to help you save for the cost of higher education.

Should you have any questions as you review the information contained within this enrollment guide, please visit our website, [www.pa529.com](http://www.pa529.com), email [PA529@patreasury.gov](mailto:PA529@patreasury.gov), or call our customer service center at 800-440-4000. We want to help you start saving today!

Sincerely,

A handwritten signature in black ink that reads "Stacy Garrity". The signature is written in a cursive, flowing style.

Stacy Garrity  
Pennsylvania Treasurer

# TABLE OF CONTENTS

PA 529 – The Smart, Tax-Advantaged Way to Save for Education .....	1
How the PA 529 GSP Works .....	2
Know If You’re Saving Enough .....	3
The “Guarantee” of the PA 529 GSP .....	4
Generous Tax Breaks .....	5
Easy to Set Up, Contribute To, and Use .....	6
Better State Financial Aid Treatment .....	7
Get Your Money Back at Any Time, for Any Reason .....	7
Make Saving Automatic .....	8
Earn Additional Savings for Education .....	9
Earn College Tuition Discounts .....	10
Endnotes .....	11



# PA 529 — THE SMART, TAX-ADVANTAGED WAY TO SAVE FOR EDUCATION

**You have choices in ways to save for education. Many financial experts agree that a “529 plan” is the best option for most families.**

A 529 savings plan is a tax-advantaged way to help families like yours save for future education expenses. The name “529” comes from the section of the Internal Revenue Code that specifies the plan’s federal tax advantages.

The PA 529 Guaranteed Savings Plan (PA 529 GSP) is unique because you can save for tomorrow’s education expenses at today’s plan rates. Plus, you get a Pennsylvania state tax deduction (within limits) and tax-deferred growth on the money you save.

For example, if you save enough with the PA 529 GSP to pay for a semester at a Pennsylvania State System of Higher Education university today, you’ll have enough to pay for a semester at a Pennsylvania State System of Higher Education university later – no matter when, or how much college tuition rises in the meantime. Please see page four for more information about the GSP Fund’s guarantee.

Anyone age 18 or older can open a PA 529 GSP account, so long as the account owner or beneficiary is a resident of Pennsylvania. There’s no minimum to enroll, so you can contribute as little or as much as you’d like up to \$511,758 per beneficiary (student), and make contributions whenever you want.

Use your PA 529 GSP account to pay for qualified higher education expenses, including tuition, room and board, books, and computers, at most colleges and universities, and many technical and career schools nationwide.

You may also use a PA 529 GSP account to pay qualified education loans, certain expenses for certified and registered apprenticeship programs, and qualified K-12 tuition expenses up to \$10,000 per year, per student at public, private, or religious schools.

## HIGHER EDUCATION IS WELL WORTH THE COST

Higher education is getting more expensive, so you need to start saving early. The chart on page two compares the average annual tuition cost for several types of colleges and universities against what they are expected to cost in 10 and 20 years.

Higher education is expensive – but it pays off over your student’s lifetime. How much? College graduates earn about \$2.1 million over their working lives, while those without a degree earn \$1.2 million.

College grads are less likely to face unemployment. In general, people with a higher education have greater job satisfaction, better health, and are more engaged with their families and communities.



# HOW THE PA 529 GSP WORKS

The GSP is a lower-risk plan that lets you save for education without having to deal with the ups and downs of the stock and bond markets.

The Pennsylvania Treasury Department does the investing work for you, placing money in the GSP Fund, a separate fund established for the PA 529 GSP by the Commonwealth of Pennsylvania.

The Pennsylvania Treasury invests all participant contributions through professional investment managers, who buy and sell stocks, bonds and other investments with the specific goal of seeing that the growth meets or exceeds post-secondary tuition increases.

Regardless of how well or how poorly these investments do, your account growth, when used for qualified education expenses, is based on post-secondary tuition increases. Any growth is subject to a maturity period.<sup>1</sup>

Meeting this investment growth is the obligation of the GSP Fund. This means that the Fund, not you as the account owner, assumes the risk for covering post-secondary tuition inflation increases. Please see page four for more information about the GSP Fund's guarantee.

When your student is ready for school, you tell the PA 529 GSP to pay an amount from your available account balance to cover any qualified education expenses. It's that simple!

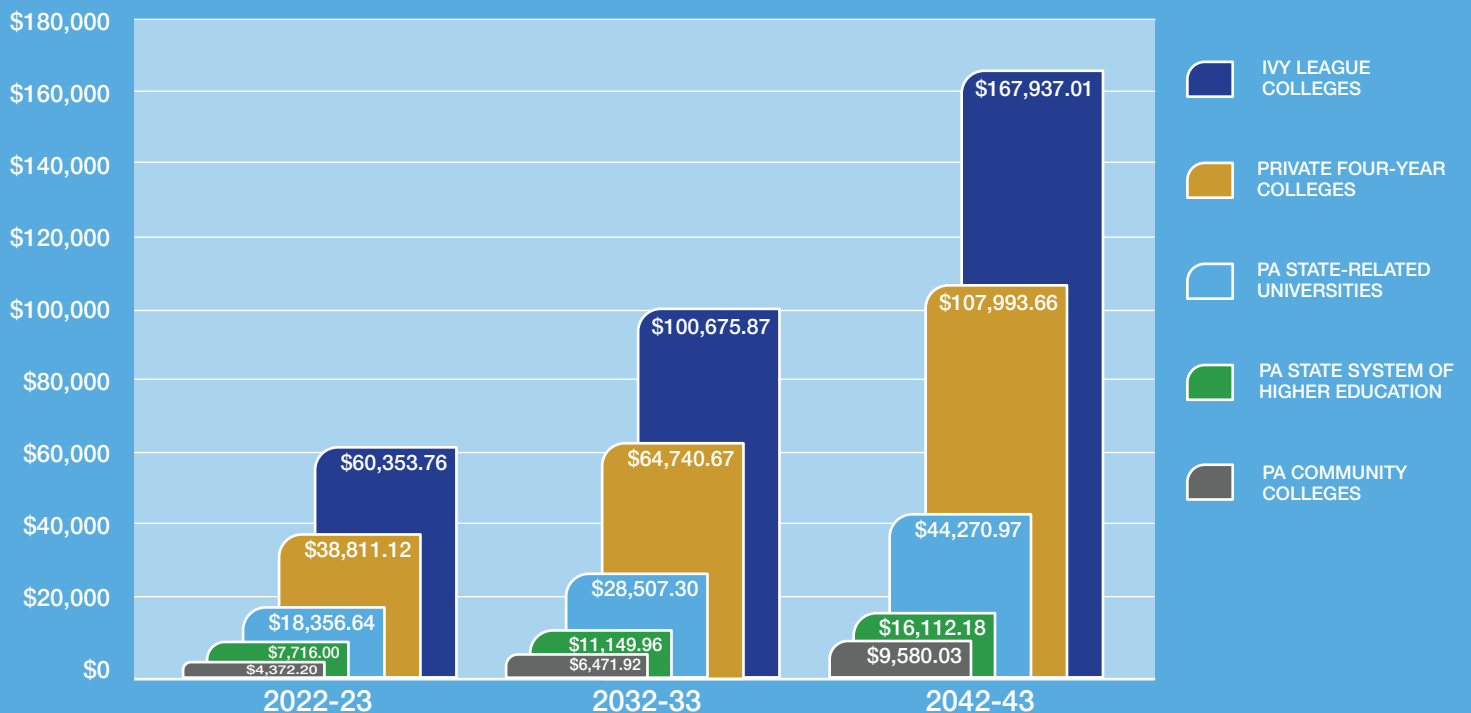


## HERE'S AN EXAMPLE:

You open an account for your eight-year-old child today, and decide to save at the Pennsylvania State System of Higher Education Average tuition level. You send the GSP a check for \$7,716.00 today - the cost of one year's tuition at virtually all of the State System of Higher Education universities for the 2022-2023 academic year. Ten years from now, when your child is ready to attend college, she chooses, for example, West Chester University. The GSP will pay (at your direction) whatever West Chester's annual tuition bill is at that time, no matter how much tuition has increased. For example, if one academic year's tuition in 2032 is \$11,149.96, the GSP will send that amount to West Chester. If your child decides to attend a private or out-of-state school, you would have \$11,149.96 to cover qualified education expenses at that school.



## CURRENT AND PROJECTED ANNUAL COLLEGE TUITION COSTS



The chart assumes average annual tuition inflation rates: Community Colleges, 4.50%; State System of Higher Education, 4.25%; State-Related Universities Average, 6.00%; Private Four-Year Colleges, 5.25%; and Ivy League Colleges, 5.25%. Although these projections are based on historical and projected rates of tuition inflation at each type of institution, there can be no assurance that they will accurately reflect future increases. Projected tuition rates do not represent actual tuition costs at a specific school.

# KNOW IF YOU'RE SAVING ENOUGH

The PA 529 GSP helps you know how much you need to save, and how close you are to your goal, by having you choose a higher education tuition level right up front when you enroll.

You may choose from a wide range of levels that correspond to the type of post-secondary school that you want to save for. Most PA 529 GSP participants pick one of the following average higher education tuition levels.

Or, if you or your student has an eye on a specific Pennsylvania publicly funded post-secondary school, you may choose to save at that particular institution's tuition level.

But you're not locked in – you can change the tuition level at any time. And, it will automatically be changed for you, if needed, to match your student's school if he or she ultimately attends a specific Pennsylvania publicly funded college or university.

Whenever a change is made, your contributions are recalculated as if the new tuition level had been in effect since you opened your account. Most often the recalculation will change both your earnings rate and the dollar value of your account available to pay for qualified education expenses.

Each time you make a contribution, the amount of your contribution is divided by the GSP credit rate at your tuition level, and the number of GSP credits accumulates. For most four-year colleges, 96 GSP credits will cover four years of tuition. If, for example, you saved enough for six GSP credits each year at one tuition level, in 16 years you would have 96 GSP credits at that tuition level – enough to cover four years of post-secondary tuition. For community colleges, you would generally need 60 GSP credits for an Associate's degree.

For the five average higher education tuition levels, the following chart provides the actual and GSP tuition rates now and five years ago. You can see today's costs as well as the growth at each level. For example, if a contribution of \$8,430.36 (the GSP semester credit rate) at the State-Related University Average tuition level had been made five years ago, it would be worth \$9,178.32 (the actual semester rate) now. (Past performance is not an indication of future results.)

**PA COMMUNITY COLLEGE AVERAGE** based on Pennsylvania's 14 community colleges.

**PA STATE SYSTEM OF HIGHER EDUCATION AVERAGE** based on its 14 universities.

**PA STATE-RELATED UNIVERSITY AVERAGE** based on the University of Pittsburgh, Pennsylvania State University (including the Pennsylvania College of Technology), Temple University, and Lincoln University.

**PRIVATE FOUR-YEAR COLLEGE AVERAGE** based on private four-year colleges.

**IVY LEAGUE UNIVERSITY AVERAGE** based on the eight Ivy League schools, including the University of Pennsylvania.

## HOW MUCH SHOULD I SAVE?

AVERAGE TUITION LEVELS	ACTUAL CREDIT COST	ACTUAL SEMESTER COST	GSP CREDIT RATE	GSP SEMESTER RATE
<b>Community College</b>				
2022-2023	\$145.74	\$2,186.10	\$145.74	\$2,186.10
2017-2018	\$130.02	\$1,950.30	\$130.02	\$1,950.30
<b>PA State System of Higher Education*</b>				
2022-2023	\$321.50	\$3,858.00	\$321.50	\$3,858.00
2017-2018	\$312.17	\$3,746.04	\$312.17	\$3,746.04
<b>State-Related University</b>				
2022-2023	\$764.86	\$9,178.32	\$764.86	\$9,178.32
2017-2018	\$702.53	\$8,430.36	\$702.53	\$8,430.36
<b>Private Four-Year College</b>				
2022-2023	\$1,617.13	\$19,405.56	\$1,617.13	\$19,405.56
2017-2018	\$1,450.00	\$17,400.00	\$1,450.00	\$17,400.00
<b>Ivy League University</b>				
2022-2023	\$2,514.74	\$30,176.88	\$2,514.74	\$30,176.88
2017-2018	\$2,092.51	\$25,110.12	\$2,092.51	\$25,110.12

\*Does not include East Stroudsburg University, Millersville University, Shippensburg University, and Indiana University of Pennsylvania.

# THE “GUARANTEE” OF THE PA 529 GSP

## WHAT IT IS

The “guarantee” of the PA 529 GSP is that the growth on your contributions, at the time you use your account for qualified expenses, is based on post-secondary tuition increases, not on the investment performance that the GSP Fund achieved on those contributions. The tuition level at which your account is used (payout tuition level) determines the tuition inflation your account receives and your account value.

So if, during the time your money has been in the PA 529 GSP, tuition increases at your payout tuition level have been greater than investment performance – even if the investment value of your contributions has actually gone down – the GSP Fund is still obligated to pay for your education expenses at the tuition-increase value. Tens of thousands of account owners have benefited from this guarantee.



## WHY IT WORKS

The concept behind the guarantee is that for some accounts the GSP Fund’s investment performance will be greater than post-secondary tuition increases, and for others it will be lower. But over the long-term and the many thousands of PA 529 GSP accounts, the gains and losses will balance out. To help make sure the plan works this way, and that the GSP Fund will be able to live up to its obligations, the PA 529 GSP is authorized to include “premiums” in setting annual GSP credit rates – the amount you need to contribute to equal one GSP credit. Premiums are amounts over the actual tuition amount charged by the post-secondary schools that are included in the GSP credit rate.

## WHAT IT IS NOT

The guarantee is not a promise by the Commonwealth or any state agency that it will stand behind the GSP Fund if the Fund were unable to meet its obligations. In other words, the guarantee is made only by the Fund itself and not by any other entity, including the Commonwealth of Pennsylvania.

For more information about the guarantee and how your account grows, please read the PA 529 GSP Disclosure Statement, available at [PA529.com](http://PA529.com) or by calling 800-440-4000.

## AN EXAMPLE OF HOW THE GUARANTEE WORKS

The PA 529 GSP uniquely blends lower risk with growth that keeps up with higher education tuition increases.

A contribution of \$10,000 was made to a PA 529 GSP account in August 2000. The account owner requests to use the entire value in the account for payment to Penn State for the academic year 2016, the beneficiary’s freshman year. From 2000 to 2016, tuition inflation increased the value of the contribution from \$10,000 to \$27,919. During that same time, the investment performance achieved by the GSP Fund on the contribution increased from \$10,000 to \$22,554. The GSP Fund will pay the higher tuition inflation value of \$27,919 to Penn State even though the investment performance on the contribution was just \$22,554. This example assumes that account maintenance fees were paid separately.

Questions?

Call 800-440-4000 or visit [PA529.com](http://PA529.com)

# GENEROUS TAX BREAKS

## Having your savings grow with higher education tuition inflation is just one great benefit of the PA 529 GSP.

Thanks to an array of Pennsylvania and federal tax provisions, you can enjoy the following benefits when you save through a PA 529 GSP account:

### STATE TAX DEDUCTION

Pennsylvania taxpayers can deduct contributions to the PA 529 GSP from their Pennsylvania taxable income up to \$17,000 per beneficiary, per year. For married couples, contributions up to \$34,000 per beneficiary, per year are deductible, provided each spouse has taxable income of at least \$17,000.

### TAX-DEFERRED GROWTH

Earnings are not subject to yearly taxation for either federal or Pennsylvania income taxes while they remain in the account.

### TAX-FREE WITHDRAWALS

When used for qualified expenses, the growth in your account is not subject to federal or Pennsylvania income taxes.<sup>2</sup>

### GIVE A GIFT BUT RETAIN CONTROL

Section 529 plans also provide unique control over your assets. Contributions are considered completed gifts and are removed from the assets of the contributor and/or the

account owner for federal estate tax purposes. However, unlike other completed gifts, while alive, the account owner retains control and can take the contributions back at any time for any reason. This can provide estate planning benefits.

### GIFT TAX EXCLUSION

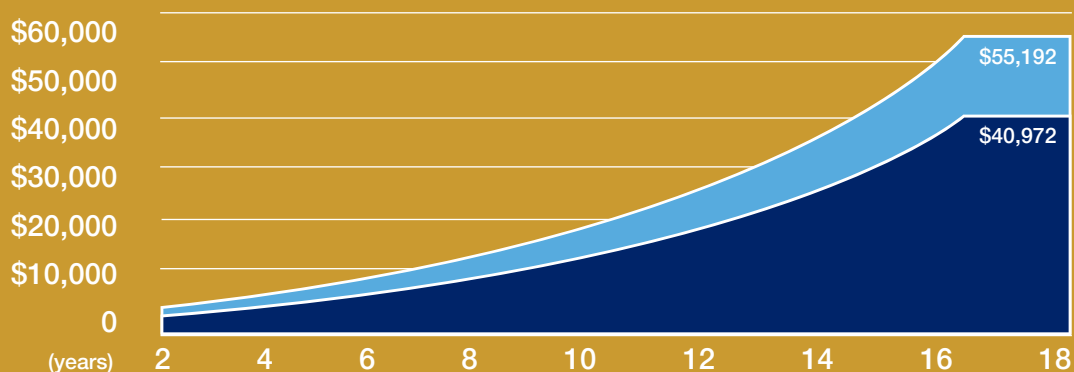
Contributions are included in the annual \$17,000 exclusion from federal gift taxes for gifts made to any one person. But, unique to 529 plans, a contributor can give up to five times that amount (\$85,000 per person or \$170,000 for married couples) in one year and treat that contribution as if it were made over five years for gift tax purposes. So, large contributions to the PA 529 GSP can be made without impacting gift taxes.<sup>3</sup>

### STATE INHERITANCE TAX EXEMPTION

Unique to Pennsylvania 529 accounts, depending on the relationship between the deceased account owner and the heirs, this can be a savings of up to 15% of the entire value of the account. Out-of-state 529 plans do not offer this benefit.

## TAX FREE VS. TAXED GROWTH

Save more than \$14,000!



Hypothetical example. Assumes initial contribution of \$3,000, and subsequent monthly contributions of \$100 into both types of accounts earning 7.5% return (net of expenses) over a period of 18 years for taxpayers in a 30% tax bracket (combined federal, state, and local) and no withdrawals during the period.



# EASY TO SET UP, CONTRIBUTE TO, AND USE

With a PA 529 GSP account, you can save for education in an easy way that meets your needs and budget.

Save when and how much you want. There is no minimum contribution required to open an account and you can make subsequent contributions of as little as \$1 whenever you want. Make saving even easier by setting up an automatic payroll deduction or deductions from your bank account.

You're not limited to Pennsylvania schools! You can use a PA 529 GSP to pay for qualified higher education expenses at most colleges and universities, and many technical and career schools nationwide. To search for eligible higher education schools, go to [studentaid.gov](http://studentaid.gov).

You can use your PA 529 GSP account to pay for qualified higher educational expenses, including tuition, mandatory fees, certain room and board expenses, required books and equipment, computers, and special needs services.

You may also use a PA 529 GSP account to pay qualified education loans, certain expenses for certified and registered apprenticeship programs, and qualified K-12 tuition expenses up to \$10,000 per year, per student at public, private, or religious schools.

There are no income restrictions. Any U.S. legal resident 18 and older can open a PA 529 GSP account, so long as either the account owner or the beneficiary is a resident of Pennsylvania at the time the account is opened.

The PA 529 GSP is free to open and has low annual fees. An account maintenance fee of 0.10% is deducted quarterly (approximately 0.40% annually) with an annual cap of \$500. Even better, if you sign up for e-delivery, the fee drops to 0.075% per quarter (approximately 0.30% annually) with a cap of \$250 per year.

The maximum contribution for all PA 529 savings accounts for the same beneficiary (student), regardless of who owns the accounts, is \$511,758. Once the accrued Pennsylvania account balance reaches this limit, no additional contributions are allowed.

## YOU DON'T HAVE TO DO IT ALONE. FRIENDS AND FAMILY CAN HELP, TOO!

Ugift is an innovative and free way to invite family and friends to celebrate a student's milestones with the gift of savings in lieu of traditional gifts. This easy-to-use service lets you invite the special people in your student's life to make gift contributions to his or her PA 529 GSP account.

You are able to manage your Ugift events and invitations by logging into your account online.

And, contributions can be deducted by the gift giver on their Pennsylvania state income tax return. Consult your tax advisor for information.



# BETTER STATE FINANCIAL AID TREATMENT



Under state law, a PA 529 GSP account does not affect eligibility for higher education financial aid provided by Pennsylvania, such as state grants. Savings held in other states' 529 plans do not receive this protection.

For federal higher education financial aid purposes, a 529 plan is treated similarly to a savings or taxable investment account.

When your student is ready for college or career school, be sure to check with the schools you're thinking about for their specific financial aid criteria.

# GET YOUR MONEY BACK AT ANY TIME, FOR ANY REASON



**While the money you save in the PA 529 GSP is earmarked for education, you can always get your money back whenever you want, for any other purpose.**

Depending on the reason for a withdrawal not used for qualified expenses, you will get back either the growth you would have received had you used your account for education, or the growth the GSP Fund achieved on your contributions, but not less than the contributions made, minus any fees. To receive any growth on withdrawals not used for qualified education expenses, your contributions must be held in the account for at least one year.<sup>4</sup>

Because of the tax advantages while you are saving in your account, there may be tax consequences if you don't use the money

for educational expenses. A withdrawal or portion of a withdrawal not used for qualified expenses may be subject to state and local income taxes. The earnings portion of the withdrawal will be subject to federal income tax and, with a few exceptions, an additional 10% federal income tax penalty.

It is almost always better financially to use your account to pay for qualified education expenses. So before withdrawing funds for other purposes, you may want to consider other options, including changing the beneficiary to another family member – even to yourself.<sup>5</sup>

# MAKE SAVING AUTOMATIC

Saving is most powerful when it's done early and often – but it's never too late to start.

Most families combine some level of saving and borrowing when paying for education. Every dollar saved today is one less you'll have to pay back (with interest) on an educational loan.

Saving also works best when it's easy – and the PA 529 GSP offers two great ways to automate your education savings so you never miss a beat: an automatic investment plan (AIP) or payroll deduction.

## AUTOMATIC INVESTMENT PLAN

Rather than write and mail a check, why not automate your education savings? Set up an AIP!

The plan lets you choose to have a contribution deducted automatically and regularly from a savings or checking account. It's an easy way for you to save slowly and steadily, without having to remember to make a monthly contribution.

Start your AIP with as little as \$1 per month, or more if it's manageable for your budget. Remember to review your account regularly and reconsider the contribution amount if family financial circumstances change.

## PAYROLL DEDUCTION

Many employers allow you to set up a payroll deduction into your PA 529 GSP account. This is a great way to “pay your education savings first” by having a prearranged amount deducted from your paycheck (after taxes) and deposited into your PA 529 GSP account. A great way to build your savings over time is to increase your payroll deduction whenever you receive a raise.

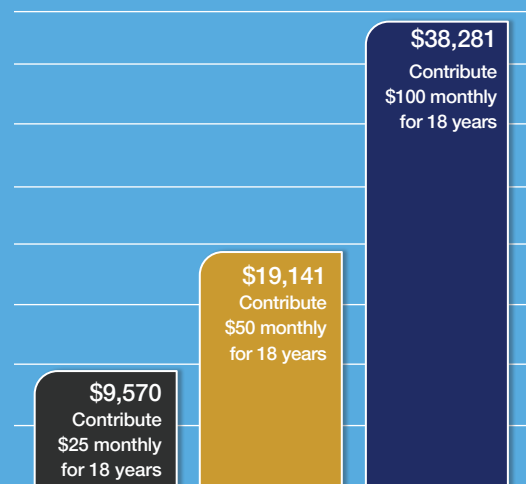
If your employer does not offer PA 529 GSP payroll deduction, please contact us at 800-440-4000 for more information on how your workplace can start.

## MANAGE YOUR ACCOUNT ONLINE

Log onto your account at [PA529.com](http://PA529.com) to manage and view your education savings anytime, anywhere. Do it all online:

- Make contributions to your PA 529 GSP account.
- Set up or change automatic contributions from your bank account or payroll deduction.
- View account balances and transaction history.
- Change contact information and other important account options.
- Stay informed about special offers, promotions, and exclusive information and news.

## SAVING A LITTLE EACH MONTH ADDS UP OVER TIME



Results accumulated at 6% for 18 years (assumes fees are paid separately)

Source: Bankrate.com

# EARN ADDITIONAL SAVINGS FOR EDUCATION

Boost your college savings with Upromise®



Upromise is a free service that helps families save for college by providing opportunities to earn cash back rewards for everyday activities such as online shopping, dining, grocery shopping, purchasing gift cards and more. Rewards are automatically deposited as contributions to your PA 529 Investment Plan account when you reach \$50 in rewards.

Join Upromise for free today:

- Earn \$5.29 in bonus rewards when you open a new Upromise account.
- Earn an additional \$25 in bonus rewards when you link your first PA 529 Investment Plan account to your new Upromise account.
- Earn additional rewards continuously by shopping, dining, answering surveys and more everyday activities.
- Link your Upromise account to your 529 plan account and you're automatically entered into the monthly Upromise 529 Scholarship drawing of five \$529 scholarships.
- Learn more at [Upromise.com](https://Upromise.com). It's fast, easy, and secure.

*Upromise is an optional service, separate from PA 529, and not affiliated with the Commonwealth or the Treasury Department. Specific terms and conditions apply. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Transfers from Upromise to a PA 529 Investment Plan or Guaranteed Savings Plan account are subject to a \$50 minimum.*

*Upromise and the Upromise logo are registered service marks of Upromise, LLC.*



# EARN COLLEGE TUITION DISCOUNTS

## SAGE SCHOLARS TUITION REWARDS

Like “frequent flyer miles” for college tuition, the SAGE Scholars Tuition Rewards is a free scholarship program available to families who use the PA 529 GSP. Based on the value of your PA 529 GSP account, you earn Tuition Rewards Points that can reduce undergraduate-level tuition at more than 400 participating private colleges and universities in 44 states, including over 50 in Pennsylvania.

## HOW TUITION REWARDS WORKS

Each quarter you earn Tuition Rewards equal to 2.5% of the value of the PA 529 GSP account, with a minimum of 250 Tuition Rewards Points per quarter – adding up to approximately 10% per year. For example, if you have \$10,000 saved, then at the end of the year, assuming no change in asset value, you will have earned approximately 1,000 in Tuition Rewards Points. Each point is worth \$1.00 in scholarships at SAGE member schools.

- If your student attends a SAGE member college or university, your accumulated Tuition Rewards Points tuition discounts can be used at that school.
- Maximum discounts that will be honored vary by school, from \$10,500 to \$60,280 for students starting in fall 2020, and must be spread evenly over four years of attendance.
- By enrolling in the program, you give SAGE member schools permission to recruit your beneficiary as a potential student.

Generally, students must be enrolled in the SAGE Tuition Rewards program no later than the start of their junior year of high school, and Tuition Rewards Points stop accumulating prior to the student’s senior year.

Tuition Rewards costs you nothing to join, and Rewards Points can add up quickly – just by making contributions to the PA 529 GSP. It’s easy to get started. Just sign up at the time you enroll by checking the SAGE Rewards program box on the Pennsylvania 529 GSP enrollment application. To track your SAGE Rewards, to get more information, and to receive your 500-point bonus, register and visit your account at [tuitionrewards.com](http://tuitionrewards.com). Additionally, you’ll receive a 500-point bonus for each student you enrolled through the PA 529 GSP.

SAGE Scholars Tuition Rewards is an optional service offered by SAGE Scholars Tuition Rewards and is separate from the GSP. Separate terms and conditions apply. Contact SAGE Scholars Tuition Rewards at [Support@SAGEScholars.com](mailto:Support@SAGEScholars.com) for more information.



# THE PENNSYLVANIA 529 GUARANTEED SAVINGS PLAN

## ENDNOTES

1. In order for the growth on contributions to be used for qualified withdrawals, a “maturity period” ranging from approximately nine months to approximately eighteen months must elapse from the date that the contribution was made to the time the contribution was withdrawn to pay qualified education expenses. Please see the PA 529 GSP Disclosure Statement for more information.
2. The availability of tax or other benefits may be contingent on meeting other requirements. A withdrawal, or a portion of a withdrawal not used for qualified expenses, may be subject to state and local income taxes. The earnings portion of the withdrawal will be subject to federal income tax and, with a few exceptions, an additional 10% federal income tax penalty.
3. In the event the contributor doesn’t survive the five-year period, a prorated amount will revert to the contributor’s taxable estate. Upon the account owner’s death, ownership and control pass as explained in the PA 529 GSP Disclosure Statement.
4. For a non-qualified withdrawal, the maturity period is one year from the date the contribution is credited to your account. Please see the PA 529 GSP Disclosure Statement for more information.
5. Certain limitations apply. Call 800-440-4000 or read the PA 529 GSP Disclosure Statement for details.

*The guarantee of the PA 529 Guaranteed Savings Plan is an obligation of the GSP Fund, not the Commonwealth of Pennsylvania or any state agency. Before investing, please carefully read the GSP Disclosure Statement to learn more about the plan including limitations of the guarantee, risks, fees, premiums, and tax implications of the PA 529 GSP.*



**Still have questions?**

**Just visit [PA529.com](https://www.pa529.com)**

**or call 800-440-4000 for help.**



**Pennsylvania 529 Guaranteed Savings Plan  
Processing Center  
P.O. Box 55463  
Boston, MA 02205-8114**

800-440-4000 | [pa529.com](http://pa529.com)

This material is not an offer to sell, nor a solicitation of an offer to buy, interests in the PA 529 GSP, which are made only by means of the Disclosure Statement. For more information about the PA 529 GSP, call 800-440-4000 or visit [pa529.com](http://pa529.com) to obtain a Disclosure Statement.

Investment objectives, risks, charges, expenses and other important information are included in the Disclosure Statement; read and consider it carefully before investing.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The PA 529 GSP is sponsored by the Commonwealth of Pennsylvania and is administered by the Pennsylvania Treasury Department. The guarantee of the PA529 GSP Fund is made by the GSP Fund only and is not an obligation of the Commonwealth. The Disclosure Statement provides important information about limits to this guarantee. The PA 529 GSP is not insured by the Federal Deposit Insurance Corporation or any other government agency. Ascensus College Savings Recordkeeping Services, LLC, serves as Program Recordkeeping and Servicing Agent, which includes effecting transactions.

Pennsylvania offers another 529 plan, the PA 529 Investment Plan (IP), which features low fees and more than a dozen conservative and aggressive investment options from The Vanguard Group, one of the nation's largest financial services companies. For more information about the PA 529 IP, call 800-440-4000 or visit [pa529.com](http://pa529.com) to obtain a Disclosure Statement.